



13th June, 2024

To
The General Manager
The Department of Corporate Services – CRD
BSE Ltd,
PJ Towers, Dalal Street,
Mumbai – 400 001

Dear Sir/Madam,

Sub: Allotment of 6,62,366 equity shares to the employees of the Company pursuant to exercise of Employee Stock Options.

This is to inform you that the Nomination and Remuneration Committee of the Board of Directors of the Company through Circular Resolution approved by Directors on 13th June, 2024 has been approved the allotment of **6,62,366** equity shares of the face value of Rs. 2/- to the employees who have exercised their vested stock options under various MosChip Stock Option Schemes.

The said shares will rank pari-passu with the existing shares of the Company in all respect. Consequent to the above allotment the total number of equity shares of the Company has increased from 188,547,733 to 189,210,098 shares.

The disclosure as required under Regulation 30 of SEBI LODR read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as “Annexure – A”.

Kindly take the above information on your record.

Thanking you.

**Yours faithfully,
For MosChip Technologies Limited**

**CS Suresh Bachalakura
Company Secretary**

MosChip Technologies Limited

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Disclosure as required under Regulation 30 of SEBI LODR read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 for the allotment of **6,62,366 equity shares** pursuant to exercise of ESOPs under various employees stock option scheme of MosChip;

a) **Brief details of options granted:** Not applicable

b) **Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (if applicable);**

The Employee Stock Option Plans of the Company are formulated and approved by the Shareholders of the Company pursuant to the provisions of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 ('SEBI SBEBSE').

c) **Total number of shares covered by these options;**

The total number of equity shares covered under exercise of ESOP are **6,62,366**

d) **Pricing Formula;**

| S. No | No of shares | Allotment price | ESOPs Granted on |
|-------|-----------------|-----------------|--------------------------------|
| 1 | 28,750 | Rs. 18 | 26 th October, 2018 |
| 2 | 1,02,002 | Rs. 16 | 20 th July, 2020 |
| 3 | 18,750 | Rs. 18 | 27 th April, 2021 |
| 4 | 52,626 | Rs. 24 | 20 th July, 2021 |
| 5 | 10,250 | Rs. 31.28 | 20 th October, 2021 |
| 6 | 61,750 | Rs. 40 | 17 th January, 2022 |
| 7 | 22,715 | Rs. 40 | 14 th July, 2022 |
| 8 | 58,710 | Rs. 40 | 28 th April, 2022 |
| 9 | 2,91,850 | Rs. 40 | 25 th October, 2022 |
| 10 | 11,413 | Rs. 40 | 25 th January, 2023 |
| 11 | 3,550 | Rs. 50 | 24 th May, 2023 |
| | 6,62,366 | | |

e) **Options vested;** Not applicable

f) **Time within which option may be exercised;** The exercise period of the options shall be determined by the Nomination Remuneration & Compensation Committee, from time to time. The exercise period of the options shall however not exceed a period of 4 (four) years from the date of vesting of the options

g) **Options exercised:** 6,62,366

h) **money realized by exercise of options;** Rs. 2,21,05,696 for exercise of 6,62,366 ESOPs.



- i) **the total number of shares arising as a result of exercise of option;** 6,62,366 equity shares
- j) **Options Lapsed :** Not applicable
- k) **variation of terms of options;** Not applicable
- l) **Brief details of significant terms:** Not applicable
- m) **Subsequent changes or cancellation or exercise of such options;** Not applicable
- n) **Earnings per share pursuant to issue of equity shares on exercise of options for the year ended 31 March 2024 at standalone financial statements:**

| | |
|-------------------------------|--------|
| Basic earnings per share is | ₹ 0.55 |
| Diluted earnings per share is | ₹ 0.52 |